

OVERSEAS EDUCATION LIMITED
(Company Registration No. 201131905D)
(Incorporated in Republic of Singapore)
(the "**Company**")

**DEFERMENT OF ANNUAL GENERAL MEETING AND REVISION TO THE RECORD
DATE AND PAYMENT DATE FOR PROPOSED FINAL DIVIDEND**

The Board of Directors of Overseas Education Limited (the "**Company**") wishes to announce that:

- (i) the Prime Minister and Ministry of Health have announced on 3 April 2020 elevated safe distancing measures amid the COVID-19 situation, for the period from 7 April 2020 to 4 May 2020 (the "**Period**"). Under the measures, all workplaces, save for those providing essential services, are to be closed during the Period.
- (ii) the regulatory announcement by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") dated 7 April 2020 stated that Singapore Exchange Regulation ("**SGX RegCo**"), in consultation with the Accounting and Corporate Regulatory Authority ("**ACRA**") and Monetary Authority of Singapore ("**MAS**"), would automatically grant an extension of time by 60 days deadline up to 29 June 2020 to issuers holding Annual General Meeting ("**AGM**") to approve their financial results for the financial year ended 31 December 2019 ("**FY2019**"). ACRA has also announced that annual return filing will also be extended for FY2019 to 30 July 2020 (the "**Extension of Time**").

The Board confirms the following:

- (a) the Company has fulfilled the criteria set out in the Extension of Time; and
- (b) the Extension of Time will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation).

In view of the foregoing, the Company will issue the annual report for FY2019 ("**Annual Report**") to its shareholders and upload the Annual Report to its corporate website. The Company will also release a further announcement today to inform shareholders that the Annual Report FY2019 is uploaded. The Company further undertakes to convene the AGM for FY2019 on or before 29 June 2020. The Company's AGM originally scheduled for 23 April 2020 will therefore be deferred to a future date to be determined. Shareholders should disregard the physical copy of the revised notice of AGM and revised proxy form that have been sent out with the Annual Report FY2019 on 7 April 2020.

The Company will update shareholders on the new date of AGM and the procedures for participation, after the legislative amendments to facilitate the holding of the AGM and any associated regulatory guidance that may be issued.

The Notice of AGM and other accompanying documents for the deferred AGM will be sent to shareholders when the date of holding its AGM is determined, and the necessary arrangements have been put in place.

The Company will also update shareholders on the changes to the previously announced record date of 5 May 2020 and dividend payment date of 15 May 2020 for the final dividend of S\$0.0275 per ordinary share for the financial year ended 31 December 2019, which is subject to shareholders' approval at the AGM.

By Order of the Board of
OVERSEAS EDUCATION LIMITED

David Ho Hie Wu
Executive Director and Chief Financial Officer
7 April 2020