

**OVERSEAS EDUCATION LIMITED**  
(Company Registration No. 201131905D)  
(Incorporated in Republic of Singapore)

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**TERM LOAN FACILITY OBTAINED BY A WHOLLY-OWNED SUBSIDIARY**

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The Board of Directors of Overseas Education Limited (the “**Company**”) wishes to announce that its wholly-owned subsidiary, Overseas Family School Limited (“**OFS**”), has entered into a facility agreement dated 31 January 2019 (the “**Facility Agreement**”) with Oversea-Chinese Banking Corporation Limited (the “**Bank**”) for a term loan facility of up to S\$120,000,000.00 (the “**Facility**”) for a tenure of 120 months after the date of utilisation of the Facility under the Facility Agreement.

The Facility shall be utilised by OFS to, inter alia, finance the full repayment of the intercompany loan provided by the Company to OFS, to facilitate the Company’s redemption of the outstanding balance of S\$117,750,000 5.20 per cent. bonds due on 17 April 2019.

The transaction is not expected to have any material impact on the operations and financial position of the Company and the Group for the financial year ending 31 December 2019.

None of the Company’s Directors or Controlling Shareholders or Substantial Shareholder of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board of  
**OVERSEAS EDUCATION LIMITED**

David Alan Perry  
Executive Chairman and Chief Executive Officer  
31 January 2019