

OVERSEAS EDUCATION LIMITED
(Company Registration No. 201131905D)
(Incorporated in Republic of Singapore)

EXTENSION OF TIME TO RELEASE THE FINANCIAL RESULTS FOR THE FULL YEAR ENDED 31 DECEMBER 2012 UNDER RULE 705(4) OF THE LISTING MANUAL

The Board of Directors of Overseas Education Limited (the "Company") wishes to announce that the Company was listed on 7 February 2013 on the Mainboard of the Singapore Exchange Securities Trading Limited (the "SGX-ST").

Under Rule 705(1) of the SGX-ST Listing Manual, a company is required to announce its full year financial results not later than 60 days after the financial period. Accordingly, the Company would have been required to announce its unaudited financial results for the full year ended 31 December 2012 ("FY2012 Results") by 1 March 2013.

However, under Rule 705(4) of the SGX-ST Listing Manual, where the time period between the date of listing on the SGX-ST and the relevant deadline for such announcement is less than 30 days, an issuer shall have 30 days from the relevant deadline to make the relevant announcement of the financial results provided that the following conditions are satisfied:-

- (i) the extension is announced by the issuer at the time of its listing; and
- (ii) the issuer must confirm that there is no material adverse change to the financial position of the issuer since the date of its prospectus issued in connection with its listing on the SGX-ST.

The Company wishes to inform that, pursuant to the extension of time permitted under Rule 705(4), it expects to release its FY2012 Results by 15 March 2013.

In relation to condition (ii) above, the Company confirms that there is no material adverse change to the financial position of the Company since the date of its prospectus issued in connection with its listing on the SGX-ST.

The initial public offering of the Company's shares was sponsored by United Overseas Bank Limited (the "Issue Manager"). The Issue Manager assumes no responsibility for the contents of this announcement.

BY ORDER OF THE BOARD

Mr David Alan Perry
Executive Chairman and Chief Executive Officer

7 February 2013